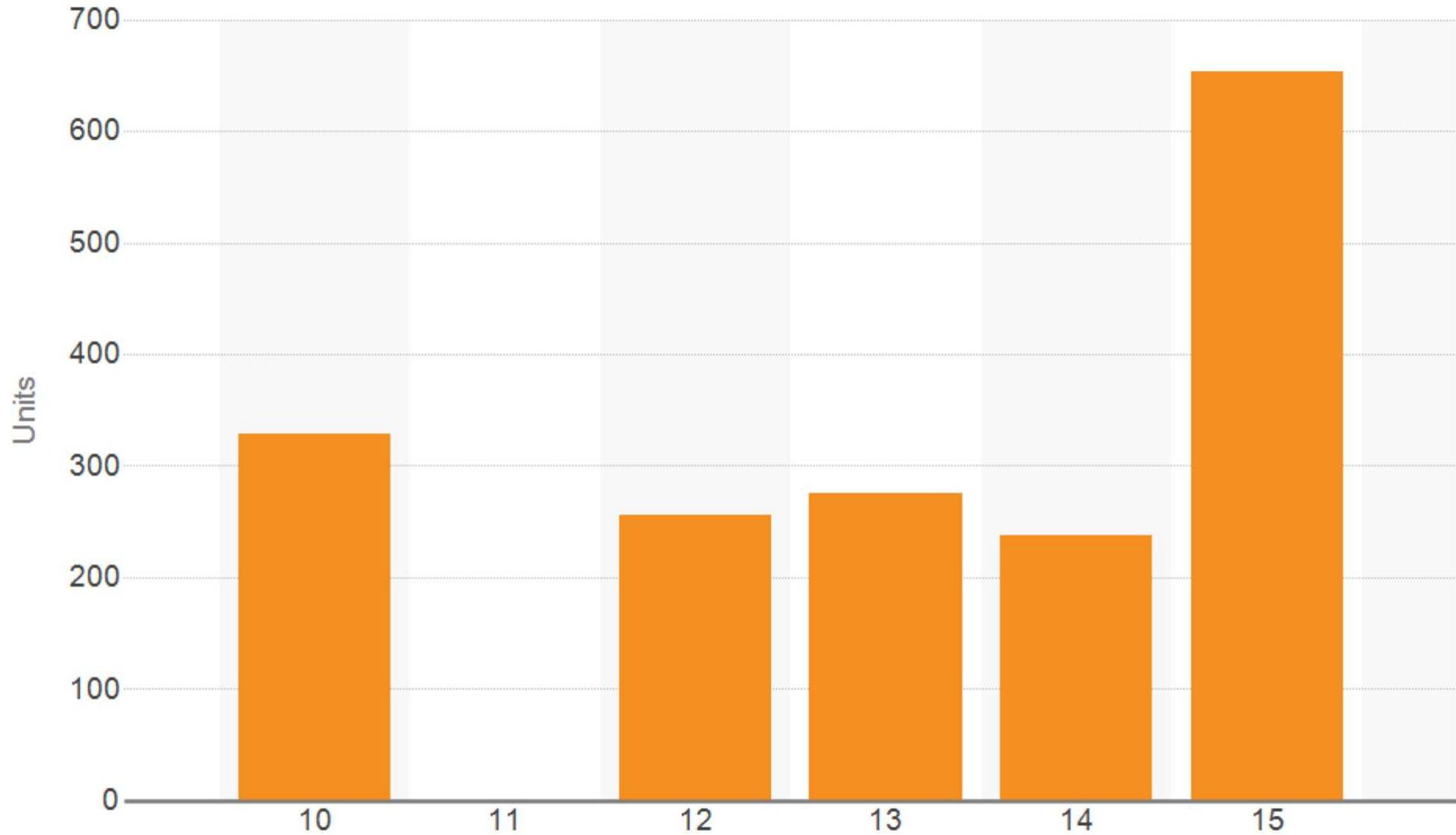


Multifamily Construction Starts, College Park MD

Construction Starts



Multifamily Construction Starts, College Park MD

Leasing Units	Survey	5-Year Avg
Vacant Units	235	256
Vacancy Rate	4.0%	4.8%
12 Mo. Absorption Units	100	295

Inventory in Units	Survey	5-Year Avg
Existing Units	6,094	5,602
12 Mo. Const. Starts	891	382
Under Construction	891	410
12 Mo. Deliveries	276	226

Rents	Survey	5-Year Avg
Studio Asking Rent	\$1,184	\$1,106
1 Bed Asking Rent	\$1,364	\$1,388
2 Bed Asking Rent	\$1,386	\$1,731
3+ Bed Asking Rent	\$1,001	\$2,900
Concessions	0.2%	1.7%

Sales	Past Year	5-Year Avg
Sale Price Per Unit	-	\$287,881
Asking Price Per Unit	\$129,545	\$124,833
Sales Volume (Mil.)	\$0.0	\$118
Cap Rate	-	9.5%