

**MINUTES**  
**Public Hearing of the College Park City Council**  
**Tuesday, February 27, 2007 – 7:00 P.M.**  
**Charter Amendment 07-CR-01**

A Resolution Of The Mayor And Council Of City Of College Park Passed Pursuant To The Authority Of Article XI-E Of The Constitution Of Maryland And Section 13 Of Article 23A Of The Annotated Code Of Maryland To Amend Subsection A Of Section C7-4 Of The Charter Of The City Of College Park In Order (A) To Allow The Private (Negotiated) Sale Of The City's General Obligation Bonds, (B) To Specify Or Provide For Certain Parameters By Which Any Sale Of The City's General Obligation Bonds By The Solicitation Of Competitive Bids At Public Sale Shall Be Conducted, (C) To Provide That The City's General Obligation Bonds May Be Sold At, Above Or Below Par Value And For Cash Or Other Valuable Consideration, And (D) To Provide That The City's General Obligation Bonds May Bear Interest At A Rate Or Rates That May Be Fixed Or Variable Or As May Be Determined Or Provided For By The Mayor And Council; Generally Relating To The Provisions Of Subsection A Of Section C7-4 Of The City Charter; And Providing The Procedures To Be Followed For The Effectiveness Of The Charter Amendments Adopted By This Resolution.

**PRESENT:** Mayor Brayman; Councilmembers Milligan, Krouse, Catlin, Perry and Hampton; Student Liaison Jesse Blitzstein.

**ABSENT:** Councilmember Fellows.

**ALSO PRESENT:** Joe Nagro, City Manager; Janeen Miller, City Clerk; Bob Levan, City Attorney; Steve Groh, Director of Finance.

Mayor Brayman announced that this Public Hearing was being held to take public comment on Charter Amendment Resolution 07-CR-01. Mr. Levan gave an overview: The purpose of this charter amendment resolution is to add to the City's options with regard to the disposition of bonds in the event it decides to issue bonds. Bonds are normally issued through public solicitation bids. It has become customary among bond issuers to use private solicitation which eliminates a substantial amount of expense, such as bond counsel fees, public notification fees, etc. This Ordinance would give the City the option to use this procedure as a mechanism for the sale of bonds if it elects to.

There was discussion about the Section number listed in the Title; Mr. Levan at first believed it to be incorrect, but later it was determined that the Section numbers cited in the title and in the body of the Charter Amendment Resolution were correct as written.

Councilmember Perry raised the question of a large bond vs. a small bond issue. Mr. Levan replied the City might issue a bond for approximately \$10 million, which would generally be considered a small bond issue. Councilmember Perry commented that this Charter Amendment would bring the City into the 21<sup>st</sup> Century.

In response to a question from Mayor Brayman, Mr. Levan clarified that the Charter Amendment had been recommend by the City's Bond Counsel. Mayor Brayman stated this is another step forward in the overall downtown redevelopment project.

Mayor Brayman invited public comment. There were no comments from the public.

The public hearing was declared closed at 7:11 p.m.

---

Janeen S. Miller, City Clerk